

IN THE NATIONAL COMPANY LAW TRIBUNAL, (Filed under Section 10 of the Insolvency and Bankruptcy Code, 2016 r/w Rule 7 of the
SPECIAL BENCH – II, CHENNAI Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016)

CP/IB/188/(CHE)/2023

In the matter of MQ Networks Private Limited

Annexure

Filing under clause (ca) of sub-regulation (2) of regulation 13 of the IBBI (Insolvency Resolution Process for Corporate Persons)
Regulations, 2016

(Amount in ₹)										
Sl. No.	Category of creditor	Summary of claims received		Summary of claims admitted		Amount of contingent claims	Amount of claims not admitted	Amount of claims under verification	Details in Annexure	Remarks, if any
		No. of claims	Amount	No. of claims	Amount of claims admitted					
1	Secured financial creditors belonging to any class of creditors	NA	NA	NA	NA	NA	NA	NA	NA	NA
2	Unsecured financial creditors belonging to any class of creditors	NA	NA	NA	NA	NA	NA	NA	NA	NA
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	1	Rupees 41,23,01,260.22	0	0	NA	NA	Rupees 41,23,01,260.22	3	Remarks See below
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	NA	NA	NA	NA	NA	NA	NA	NA	NA
5	Operational creditors (Workmen)	NA	NA	NA	NA	NA	NA	NA	NA	NA
6	Operational creditors (Employees)	NA	NA	NA	NA	NA	NA	NA	NA	NA
7	Operational creditors (Government Dues)	1	13,95,14,683/-	0	0	NA	NA	13,95,14,683/-	7	Remarks See below
8	Operational creditors (other than Workmen and Employees and Government Dues)	1	1,01,70,723/-	0	0	NA	NA	1,01,70,723/-	8	Remarks See below
9	Other creditors, if any, (other than financial creditors and operational creditors)	NA								
Total			56,19,86,666.22	0	0			56,19,86,666.22		

Remarks if Any - Subsequently I.A filed by RP at Hon NCLT Ch-II , I.A (I.B.C) / 444 / CHE/2025 – Order Dated 17/03/2025, I.A (I.B.C) / 688 / CHE/2025 filed under Sec 12(2) – Order Dated 07/05/2025 – Additional affidavit filed – Order Dated 07/05/2025 – RP Status Approved and F.C Claim under Pending -Approved by Hon NCLT Ch-II. Another I.A (I.B.C) / 753 / CHE/2025 filed under Sec 19(2) – Hearing Date – listed on 26/05/2025.

Annexure – 3

Name of the corporate debtor: **MQ Networks Pvt Ltd**; Date of commencement of CIRP: **25/09/2024**; List of creditors as on: **07/05/2025 as per Hon NCLT Ch-II Order Dated 07/05/2025 LA (I.B.C) / 688 / CHE/2025**

List of secured financial creditors (other than financial creditors belonging to any class of creditors)

Sl. No.	Name of creditor	Details of claim received		Details of claim admitted						Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by guarantee	Whether related party?	% voting share in CoC					
FC1	RARCL	06/03/25	41,23,01,260.22	0	Financial Creditor	NA	NA	No	100	NA	NA	NA	41,23,01,260.22	Remarks See Below

Remarks If Any : FC1 - RARCL – Reliance Asset Reconstruction Company Ltd., (RARCL) – Claims are under verification as per Order Dated 07/05/2025 to the I.A (I.B.C)/688/CHE/2025 – RP Status Approved & FC-RARCL Claims under pending RP verification – Approved by Hon NCLT Ch-II order dated 07/05/2025.. RP needs some more legal documents – pending from RARCL since from 22/04/2025 – RP Fees also pending from FC-RARCL for April 2025 and May 2025. Complaint Filed at - The Respected DGP – L&O Tamil Nadu – Seeking investigation against RARCL dated 14/05/2025. After 15 days if No Action from Police – Litigation May be filed at Hon High Court of Chennai – for Proper Direction to The Respected DGP – L&O Tamil Nadu towards investigation and report with legal action against RARCL as per LAW applicable.

Annexure – 7

Name of the corporate debtor: MQ Networks Pvt Ltd; Date of commencement of CIRP: 25/09/2024; List of creditors as on: 07/05/2025 as per Hon NCLT Ch-II Order Dated 07/05/2025 LA (I.B.C) / 688 / CHE/2025
LA (I.B.C) / 753 / CHE / 2025 - Under Sec 19(2) - Hearing Date Fixed on 26/05/2025

List of operational creditors (Government dues)

SL. No.	Details of claimant		Details of claim received		Details of claim admitted				Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of claim under verification	(Amount in ₹)	
												Amount of claim not admitted	Remarks, if any
	Department	Government	Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Whether related party?	% of voting share in CoC, if applicable					
OC1	Chennai - ITO-C4(1)	Income Tax	19/02/25	13,95,14,683/-	0	Operational Creditor	No	0	NA	NA	13,95,14,683/-	NA	Remarks See Below

CIRP of MQ Networks Extended till Aug 2025 by Hon NCLT Order Dated 07/05/2025 - Direction under Sec 19(2) filed at Hon NCLT Ch-II for Co-operation from CD to verify the Operational creditors Claims - hence verification pending - please note the LA Details mentioned above.

Remarks If Any : OC1 : Chennai Income Tax Corporate Ward 4 (1) - CD filed this Petition under Sec 10 – but after repeated reminders – CD of MQ Networks and its Directors are not responding to the Meeting and Co-operation request from RP of MQ Networks. Hence LA filed under Section 19(2) at Hon NCLT Ch-II for Direction to CD for Co-operation with RP. Few more Documents are required for Operational Creditors Claim verification – Hence OC1 – Claims are pending till the availability of the Documents from CD & its Directors.

Annexure – 8

Name of the corporate debtor: MQ Networks Pvt Ltd; Date of commencement of CIRP: 25/09/2024; List of creditors as
on: 07/05/2025 as per Hon NCLT Ch-II Order Dated 07/05/2025 LA (L.B.C) / 688 / CHE/2025
LA (L.B.C) / 753 / CHE / 2025 - Under Sec 19(2) - Hearing Date Fixed on 26/05/2025

List of operational creditors (Other than Workmen and Employees and Government Dues) (Amount in ₹)

Sl. No.	Name of creditor	Details of claim received		Details of claim admitted						Amount of contingent claim	Amount of any mutual dues, that may be set-off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by guarantee	Whether related party?	% of voting share in CoC					
OC2	DEN Networks	20/02/25	1,01,70,723/-	0	Operational Creditor	NA	NA	No	0	NA	NA	NA	1,01,70,723/-	Remarks See below

CIRP of MQ Networks Extended till Aug 2025 by Hon NCLT Order Dated 07/05/2025 - Direction under Sec 19(2) filed at Hon NCLT Ch-II for Co-operation from CD to verify the Operational creditors Claims - hence verification pending - please note the LA Details mentioned above.

Remarks If Any : OC2 : DEN Networks - CD filed this Petition under Sec 10 – but after repeated reminders – CD of MQ Networks and its Directors are not responding to the Meeting and Co-operation request from RP of MQ Networks. Hence I.A filed under Section 19(2) at Hon NCLT Ch-II for Direction to CD for Co-operation with RP. Few more Documents are required for Operational Creditors Claim verification – Hence OC2 – Claims are pending till the availability of the Documents from CD & its Directors.